



The Funds Of The State Of Missouri

December 31, 1981





A LETTER FROM THE TREASURER

December 31, 1981

Dear Fellow Missourians:

Without engaging in sophisticated projections, it's obvious that revenue receipts are falling far short of the budget need. Unless there is a substantial and immediate increase in revenue receipts, which we don't expect, Missouri will be heading into a significant financial shortfall this fiscal year.

Missouri's present budget requires almost 12 percent growth. Yet halfway through the fiscal year, state general revenue has risen only 7.25 percent above collections for the first six months of fiscal year 1981.

December general revenue totaled \$148.4 million, only 3.57 percent above totals for December, 1980.

Particularly disappointing is December's \$49.8 million sales tax total, 6.25 percent below December collections a year ago. For the first half of this fiscal year, sales tax has risen just 6.5 percent above totals for the same period last year. Motor vehicle sales tax has posted an even narrower increase of 3.9 percent over the first half of the last fiscal year.

After a sharp November rally, December corporate income tax receipts dropped 4.65 percent below a year ago, totaling just under \$15.4 million.

One relatively bright spot is December's \$57.1 million individual income tax total, up almost 11.2 percent over last December.

Yet from a plain reading of the receipts, it now appears that the administration and the legislature may well be confronted with the choice of taking steps to increase revenue or cut services further. Further cuts would have to come from present programs. The state's fiscal problems will be even more severe when we begin considering the state's extra load when federal services are transferred to the state.

As the Missouri General Assembly prepares to convene, the state's financial health should be of primary importance.



Sincerely,

Mel Carnahan
State Treasurer

BALANCE DECEMBER 31, 1981

Time Deposits:

General Fund	146,660,000.00
Water Pollution Control Bond & Interest	12,954,987.18
U.S. Securities:	
General Fund	62,345,493.10
General Repurchase Agreement	132,632,500.00
Babler Memorial State Park Repurchase Agreement	400,000.00
Confederate Memorial Park Repurchase Agreement	35,000.00
Other Investments:	
Confederate Memorial Park	6,500.00
Babler Memorial State Park	681,000.00
Demand Checking Accounts	935,107.82
Demand Collection Accounts	1,664,466.78
TOTAL	358,315,054.88

Interest Earned and Major Tax Receipts

Month of December 1980	Month of December 1981	Six Months of Fiscal Year 1980-1981	Six Months of Fiscal Year 1981-1982
Time Deposit & U.S. Securities Interest			
6,590,231.17	8,984,787.00	30,057,595.04	29,510,938.64
8,676,932.50	8,187,215.30	41,306,789.25	40,502,260.58
13,756,139.90	13,129,808.14	79,666,162.39	79,688,426.64
743,317.31	806,012.38	5,019,284.08	6,327,395.34
44,220.26	84,264.93	493,680.67	2,969,561.46
51,342,735.72	57,087,424.70	318,211,049.20	359,048,306.32
16,147,378.48	15,396,482.57	58,120,151.37	54,883,323.86
2,323,197.90	3,758,812.56	13,810,978.91	16,380,744.44
12,381.50	12,107.45	158,035.54	144,486.93
2,412,187.51	2,455,537.75	13,596,920.35	13,693,472.90
55,173,769.12	52,043,919.20	345,277,077.87	367,342,090.66
4,511,438.17	4,855,005.87	31,350,410.10	31,599,740.71
Income Tax Refunds			
2,941,559.74	6,615,272.11	27,009,105.86	27,847,222.15

STATE OF MISSOURI
REPORT OF THE TRANSACTIONS OF THE STATE TREASURY

For the Month Ending the 31st Day of December, 1981

FUNDs	PREVIOUS BALANCE November 30, 1981	RECEIPTS DURING December 1981	INTERAGENCY BILLINGS & RECEIPTS BY TRANSFER During December 1981	DISBURSEMENTS BY WARRANT During December 1981	INTERAGENCY BILLINGS & DISBURSEMENTS BY TRANSFER During December 1981	BALANCE December 31, 1981
General Revenue Fund	137,815,917.11	148,353,540.48	4,024.87	96,135,474.26	65,464,067.04	124,573,941.16
Abandoned Funds	184,744.79	.00	.00	9,145.70	.00	175,599.09
Agricultural Emergency Fund	226,246.18	197,374.77	.00	245,002.97	1,727.96	176,890.02
Apple Merchandising Fund	16,856.81	2,726.93	.00	174.96	.00	19,408.78
Anti-Recession Fiscal Assistance — Federal	1,747,214.92	.00	.00	65,087.29	.00	1,682,127.63
Attorney General Court Cost Fund	25,382.58	1,200.00	.00	3,063.60	.00	23,518.98
Attorney General Anti-Trust Revolving Fund	54,796.37	.00	.00	6,400.01	989.60	47,406.76
Aviation Trust Fund	52,408.73	3,969.00	.00	10.40	.00	56,367.33
Babler Memorial State Park Fund	1,103,121.83	22,088.75	.00	22,443.37	2,355.38	1,100,411.83
Blind Pension Fund	3,355,922.42	590,004.61	.00	408,624.00	.00	3,537,303.03
Board of Accountancy Fund	254,999.66	3,157.35	.00	11,954.92	977.59	245,224.50
Board of Barbers Examiners Fund	31,410.02	8,545.00	.00	4,598.98	739.26	34,616.78
Board of Chiropractic Examiners Fund	53,007.40	656.00	.00	2,237.18	351.48	51,074.74
Board of Cosmetology Fund	702,378.94	6,145.00	.00	22,927.11	3,628.69	681,968.14
Board of Embalmers Fund	37,783.05	2,312.50	.00	5,917.05	409.03	33,769.47
State Board of Nursing Fund	397,644.41	25,510.00	.00	19,992.83	2,592.05	400,569.53
Board of Optometry Fund	22,291.46	9,930.00	.00	352.61	76.66	31,792.19
Board of Pharmacy Fund	118,010.34	2,385.00	.00	12,005.96	1,635.51	106,753.87
Board of Podiatry Fund	5,631.25	77.00	.00	83.17	15.89	5,609.19
Board of Probation & Parole — Federal	159,906.83	.00	.00	.00	.00	159,906.83
Board of Reg. for Healing Arts Fund	264,785.92	6,736.25	.00	21,212.82	2,422.30	247,887.05
Board of Veterinary Fund	40,007.89	220.00	.00	1,028.77	112.44	39,086.68
Central Check Mailing Service Revolving Fund	36,359.49	.00	.00	.00	.00	36,359.49
Commodity Council Merchandising Fund	252,176.25	125,051.59	.00	212,039.46	541.21	164,647.17
Community Development Grants	54,211.70	.00	.00	634.28	.00	53,577.42
Community Development Ozark Regional Comm.	6,818.77	5,986.48	.00	3,733.86	75.23	8,996.16
Community Development Title I	46,860.01	10,000.00	.00	8,322.97	.00	48,537.04
Community Development Intergovernmental Personnel	129,617.90	.00	.00	1,823.45	295.56	127,498.89
Confederate Memorial State Park Perpetuity Fund	39,016.46	2,753.26	.00	.00	.00	41,769.72
Conservation Commission Fund	21,596,389.61	5,064,705.41	.00	5,359,526.92	256,973.68	21,044,594.42
County Aid Road Trust Fund	27.96	.00	1,851,011.70	1,850,997.39	.00	42.27
Crime Victims Compensation Fund	4,624.00	7,779.00	.00	.00	.00	12,403.00
Crippled Children's Fund	177,229.08	14,304.65	.00	986.00	.00	190,547.73
Department of Agriculture — Federal	86,015.24	145.93	.00	9,067.94	1,613.99	75,479.24
Department of Agriculture — Federal & Other	992.47	102,000.00	.00	8,291.17	920.90	93,780.40
Department CARL Council Arts — Federal & Other	840,651.93	14,507,398.42	.00	14,048,166.03	41,632.07	1,258,252.25
Department of Elementary & Secondary Education — Federal & Other	113,619.01	85,000.00	.00	130,122.78	3,747.93	64,748.30
Department of Higher Education — Federal	74,357.09	76,382.39	.00	29,537.75	3,489.30	117,712.43
Department of Labor & Industrial Relations — Federal	901.77	.00	.00	.00	.00	901.77
Department of Mental Health Detox — Federal	1,295,550.05	.00	.00	3,340.47	.00	1,292,209.58
Department Mental Health Program Improvement — Federal	1,540,078.66	552,923.27	.00	757,399.79	52,513.69	1,283,088.45
Department of Mental Health — Federal	765,231.20	1,271,946.47	.00	1,605,937.04	90,710.52	340,530.11
Department Natural Resources — Federal	222,947.97	.00	.00	15,109.67	.00	207,838.30
Department of Natural Resources L & W — Federal	209,362.52	56,493.89	.00	198,775.65	2,613.76	64,467.00
Department of Public Safety — Federal	115,742.51	1,686,163.95	.00	1,544,490.92	73,932.53	183,483.01
Department Social Services — Federal & Other	76,579.40	470,216.70	.00	378,464.39	3,987.09	164,344.62
Department Public Safety Highway Safety — Federal	67,796.30	1,350,685.96	.00	648,931.47	3,272.50	766,278.29
Department of Transportation — Federal	129,641.99	65,339.51	.00	53,072.16	3,674.99	138,234.35
Disaster Planning & Operation — Federal & Other	724,504.66	635,498.00	.00	577,251.96	.00	782,750.70
Division Aging — Federal & Other	21,556.55	175,689.63	.00	103,982.55	881.92	92,381.71
Division of Aging Donation	15,522.27	22,000.00	.00	10,666.20	4,469.85	22,386.22
Division Commerce & Industrial Development — Federal	122,812.53	109,042.73	.00	92,364.57	5,583.91	133,906.78
Division of Corrections — Federal	11,938,073.02	35,318,822.07	.00	40,974,271.04	588,634.60	5,693,989.45
Division of Family Services Fund	314,653.12	68,409.13	.00	199,267.91	3,541.18	180,253.16
Division of Family Service Donation Fund	736,213.40	2,236,492.02	.00	2,544,998.28	88,556.49	339,150.65
Division of Health — Federal	55,633.84	.00	.00	.00	.00	55,633.84
Division Health Program Improvement — Federal	478,020.66	291,623.73	.00	210,369.02	28,464.15	530,811.22
Division of Youth Service — Federal	3,422,231.81	96,308.24	.00	55.19	.00	3,518,484.86
Escheats Fund	24,032.22	.00	.00	.00	.00	24,032.22
Family Services Local Fund	46,352,276.99	1,110,029.11	.00	4,049,308.05	525.32	43,412,472.73
Federal Revenue Sharing Trust Fund	21,361.56	.00	.00	3,145.00	776.20	17,440.36
General Assembly — Federal	592,557.43	107,489.08	.00	5,237.21	.00	694,809.30
Grade Crossing Fund	864,598.30	241,434.78	.00	114,168.99	17,928.80	973,935.29
Grain Inspection Fees	464.47	.00	.00	.00	.00	464.47
Handicapped Children Fund	7,206.21	35,870.34	.00	1,887.59	206.40	40,982.56
Hazardous Waste Fund	1,899.34	75.00	.00	566.00	.00	1,408.34
Higher Education Institutional Gift Trust Fund	22,228.71	8,225.00	.00	4,404.61	.00	26,049.10

REPORT OF THE TRANSACTIONS OF

THE STATE TREASURY — Continued

	PREVIOUS BALANCE November 30, 1981	RECEIPTS DURING December 1981	INTERAGENCY BILLINGS & RECEIPTS BY TRANSFER During December 1981	DISBURSEMENTS BY WARRANT During December 1981	INTERAGENCY BILLINGS & DISBURSEMENTS BY TRANSFER During December 1981	BALANCE December 31, 1981
Highway Reciprocity Commission	226.67	.00	.00	.00	.00	226.67
Hospital Construction Fund	37,115.00	.00	.00	.00	.00	37,115.00
House of Representative Revolving Fund	12,088.27	.00	.00	.00	.00	12,088.27
Human Rights Commission — Federal	560.35	24,018.50	.00	10,969.23	2,285.98	11,323.64
Institution Gift Trust Fund	70.00	.00	.00	.00	.00	70.00
Insurance Examiners Sick Leave	34,043.10	391.30	.00	.00	.00	34,434.40
Library Services Fund	365.04	.00	.00	.00	.00	365.04
Manpower Planning — Federal & Other	829,090.14	1,989,525.56	.00	1,418,527.68	8,400.29	1,391,687.73
Medical Service Fund	5,595.69	62.10	.00	.00	.00	5,657.79
Mental Health Institutional Gift Fund	650,243.56	16,165.43	.00	41,069.66	397.34	624,941.99
Microfilming Service Revolving Fund	20,554.76	21,532.46	.00	17,280.10	1,053.77	23,753.35
Mined Land Recl. & Conservations Fund	557,150.87	3,720.00	.00	4,324.26	1,283.00	555,263.61
Missouri Clean Water Fund	18,803.25	3,650.00	.00	1,768.00	312.78	20,372.47
Missouri Dental Board	6,557.20	124,659.00	.00	.00	.00	131,216.20
Missouri Office Of Prosecution Services	1,948.00	9,844.75	.00	.00	.00	11,792.75
Missouri Real Estate Commission Fund	856,357.83	18,281.75	.00	23,458.91	3,398.59	847,782.08
Missouri State Chest Hospital Fund	2,600,161.22	686,087.81	.00	751,964.62	104,641.95	2,429,642.46
Missouri Veterans Home Fund	265,334.68	116,138.83	.00	151,048.95	19,435.31	210,989.25
Missouri Water Projects Recreation Fund	4,356.24	.00	.00	3,744.58	.00	611.66
Missouri Workmen's Compensation Fund	7,376,514.74	184,942.66	.00	220,638.23	32,487.51	7,308,331.66
Motor Fuel Tax Fund	3,259,878.74	23,588,587.90	.00	2,776,496.10	16,605,624.34	7,446,346.20
Natural Resources Document Service	84,101.71	13,074.77	.00	4,270.93	173.09	92,732.46
Office of Administration — Federal	75,984.83	531,191.69	.00	420,741.32	1,931.24	184,503.96
Office of Administration — Federal31	.00	.00	.00	.00	.31
Office of Administration Revolving Trust Fund	77,187.14	11,517.34	290,994.24	179,735.02	11,097.91	188,865.79
Office of Aging — Federal & Other	895,359.04	2,681,979.01	.00	1,153,719.45	58,972.39	2,364,646.21
Office of Economic Opportunity Title XX — Federal & Other	19,683.98	.00	.00	.00	.00	19,683.98
Office of Economic Opportunity — Federal & Other	398,024.43	181,823.00	.00	286,908.70	1,763.27	291,175.46
Office of Minority Business	28,211.85	.00	.00	8.75	.00	28,203.10
Proceeds of Surplus Property Sales	85,014.41	19,708.45	.00	84,916.77	22.04	19,784.05
Professional Liability Review Board Fund	305,287.89	.00	.00	.00	.00	305,287.89
Public Service Commission Fund	1,177,316.71	31,056.41	.00	363,075.50	60,734.04	784,563.58
Public Service Commission Purpa. Grant	165,336.98	.00	.00	52,410.00	.00	112,926.98
School for the Blind — Federal	19,861.94	21,078.00	.00	12,238.57	1,544.60	27,156.77
School for the Blind Trust Fund	6,410.56	48,077.81	.00	50,398.93	.00	4,089.44
School for the Deaf — Federal	63,026.71	7,900.00	.00	12,311.74	1,913.49	56,701.48
School for the Deaf Trust Fund	56.34	.00	.00	.00	.00	56.34
Second Injury Fund	3,718,639.16	89,953.27	.00	200,701.09	.00	3,607,891.34
Social Security Contributions Fund	101,814.57	.00	4,096,139.25	4,095,573.13	.00	102,380.69
Social Services Institutional Gift Trust Fund	235,158.03	2,258.23	.00	551.30	.00	236,864.96
Special Employment Security Fund	949,244.06	11,776.28	.00	.00	.00	961,020.34
State Board Architects, Engineers, Land Surveyors	41,300.00	148,942.00	.00	.00	.00	190,242.00
State Cancer Hospital Fund	1,947,555.66	394,207.25	.00	575,835.20	60,899.78	1,705,027.93
State Fair Fees Fund	80,113.52	14,223.94	.00	20,131.54	57.16	74,148.76
State Fair Trust Fund	5,610.00	125.00	.00	.00	.00	5,735.00
State Guaranty Student Loan Fund	4,463,655.96	641,706.18	.00	41,479.75	4,919.69	5,058,962.70
State Health Planning & Development Agency	51,139.26	.00	.00	13,271.47	3,859.51	34,008.28
State Highway Department Fund	1,305,580.34	10,974,988.77	13,129,808.14	8,375,171.63	14,238,938.30	2,796,267.32
State Milk Board Fund	448,958.56	103,317.41	.00	104,691.73	543.98	447,040.26
State Park Board Building Fund	1,598,795.60	.00	.00	158,882.63	.00	1,439,912.97
State Parks Earnings Fund	744,600.24	36,461.19	.00	124,350.60	.00	656,710.83
State Park Revolving Fund	20,969.76	17.27	.00	45.00	.00	20,942.03
State Public School Fund	10,093.84	1,500.00	.00	.00	.00	11,593.84
State Retirement Contributions Fund00	.00	6,760,141.11	6,758,117.56	.00	2,023.55
State Road Fund	47,157,269.03	19,749,214.77	15,341,404.55	25,561,924.51	423,579.69	56,262,384.15
State School Moneys Fund	13,308,533.98	4,856,011.47	57,570,677.00	71,354,356.35	49,273.19	4,331,592.91
State Seminary Fund	500,424.98	.00	.00	.00	.00	500,424.98
State Seminary Moneys Fund	47,861.88	1,308.13	.00	.00	.00	49,170.01
State Transportation Fund	159,149.12	.00	21,608.96	142,000.00	.00	38,758.08
Supreme Court Publications Rev — Federal	12,574.70	5,663.33	.00	507.57	1,314.50	16,415.96
Supreme Court - Federal & Other	30,058.14	9,429.00	.00	5,476.11	.00	34,011.03
Title XIX Patient Placement Fund	111,686.57	.00	.00	49,161.68	.00	62,524.89
Tort Defense Fund	7,056.99	.00	10,000.00	11,000.00	.00	6,056.99
Unemployment Compensation Administration Fund	387,318.40	5,342,512.32	.00	4,690,535.65	515,399.93	523,895.14
Vocational Rehabilitation — Federal	1,381,258.08	3,574,703.48	.00	2,071,520.06	75,088.81	2,809,352.69
Water Pollution Control Fund	21,426,730.69	519,370.30	.00	2,066,081.13	.00	19,880,019.86
Water Pollution Control B & I Fund	12,955,498.61	.00	.00	.00	.00	12,955,498.61
Working Capital Revolving Fund	419,328.27	191,410.98	.00	451,052.74	22,797.70	136,888.81
GRAND TOTALS	373,834,973.52	292,152,979.48	99,075,809.82	307,672,898.12	99,075,809.82	358,315,054.88

Water Pollution Control Bonds

Total Amount Authorized	\$150,000,000.00
Issued and Outstanding December 31, 1981	\$ 80,690,000.00

Series	Maturity	Interest Dates	Interest Rate	Outstanding
				December 31, 1981
A-72	1973-1997	June 1, Dec. 1	5% to 6%	\$ 14,940,000.00
A-74	1975-1999	Feb. 1, Aug. 1	5% to 5.60%	\$ 6,600,000.00
B-74	1975-1995	June 1, Dec. 1	5% to 5.75%	\$ 11,580,000.00
A-77	1978-1997	April 1, Oct. 1	3.50% to 5.50%	\$ 27,570,000.00
A-81	1982-2001	May 1, Nov. 1	9.20% to 9.80%	\$ 20,000,000.00

BULK RATE
U.S. Postage Paid
Jefferson City, Mo.
Permit No. 55

MEL CARNAHAN
TREASURER OF THE STATE OF MISSOURI
JEFFERSON CITY, MISSOURI